

# Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

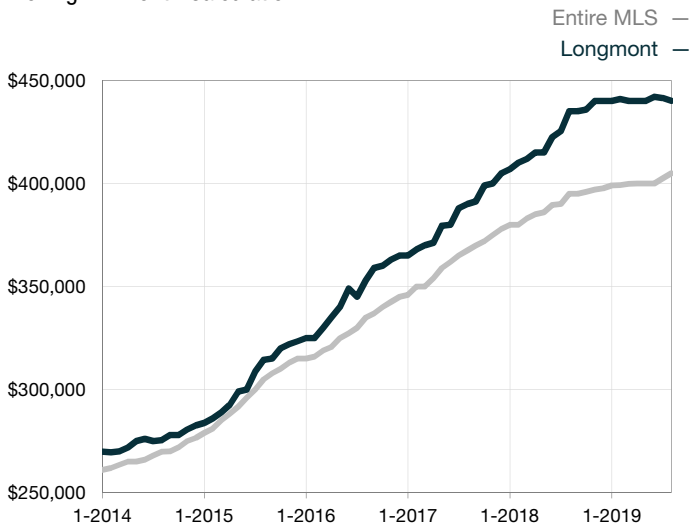
Single Family Key Metrics	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
New Listings	164	170	+ 3.7%	1,254	1,362	+ 8.6%
Sold Listings	164	140	- 14.6%	922	930	+ 0.9%
Median Sales Price*	\$473,500	\$453,731	- 4.2%	\$449,000	\$448,000	- 0.2%
Average Sales Price*	\$524,910	\$540,943	+ 3.1%	\$514,430	\$503,222	- 2.2%
Percent of List Price Received*	99.4%	99.3%	- 0.1%	100.2%	99.2%	- 1.0%
Days on Market Until Sale	52	56	+ 7.7%	54	56	+ 3.7%
Inventory of Homes for Sale	245	276	+ 12.7%	--	--	--
Months Supply of Inventory	2.1	2.5	+ 19.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
New Listings	40	45	+ 12.5%	287	338	+ 17.8%
Sold Listings	35	27	- 22.9%	225	235	+ 4.4%
Median Sales Price*	\$345,000	\$335,000	- 2.9%	\$335,000	\$324,900	- 3.0%
Average Sales Price*	\$389,769	\$357,947	- 8.2%	\$357,983	\$341,793	- 4.5%
Percent of List Price Received*	100.1%	99.9%	- 0.2%	100.9%	99.8%	- 1.1%
Days on Market Until Sale	58	98	+ 69.0%	54	79	+ 46.3%
Inventory of Homes for Sale	52	69	+ 32.7%	--	--	--
Months Supply of Inventory	1.9	2.4	+ 26.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

