

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

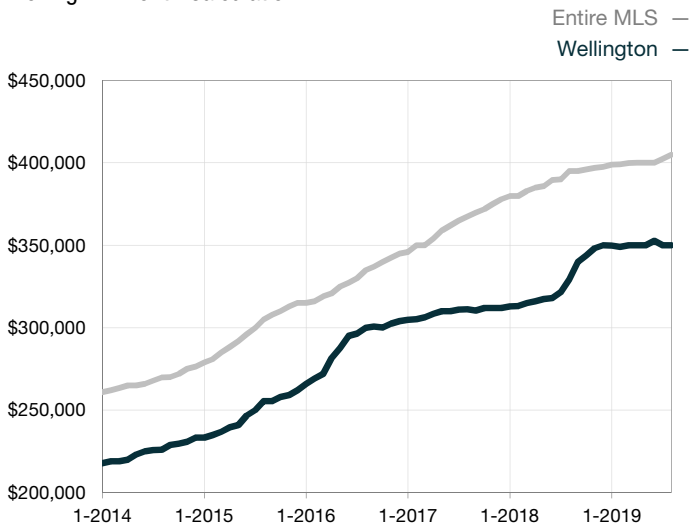
Single Family	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Key Metrics						
New Listings	40	58	+ 45.0%	252	329	+ 30.6%
Sold Listings	31	32	+ 3.2%	182	220	+ 20.9%
Median Sales Price*	\$349,000	\$348,000	- 0.3%	\$349,900	\$350,903	+ 0.3%
Average Sales Price*	\$352,173	\$375,657	+ 6.7%	\$370,207	\$377,194	+ 1.9%
Percent of List Price Received*	99.4%	99.3%	- 0.1%	99.8%	99.6%	- 0.2%
Days on Market Until Sale	47	57	+ 21.3%	55	77	+ 40.0%
Inventory of Homes for Sale	55	89	+ 61.8%	--	--	--
Months Supply of Inventory	1.9	3.5	+ 84.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Key Metrics						
New Listings	2	6	+ 200.0%	38	60	+ 57.9%
Sold Listings	7	4	- 42.9%	30	47	+ 56.7%
Median Sales Price*	\$277,200	\$283,080	+ 2.1%	\$274,400	\$272,100	- 0.8%
Average Sales Price*	\$267,643	\$286,288	+ 7.0%	\$258,620	\$271,603	+ 5.0%
Percent of List Price Received*	99.8%	99.7%	- 0.1%	100.9%	99.8%	- 1.1%
Days on Market Until Sale	44	39	- 11.4%	52	98	+ 88.5%
Inventory of Homes for Sale	5	12	+ 140.0%	--	--	--
Months Supply of Inventory	1.4	2.2	+ 57.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

