

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

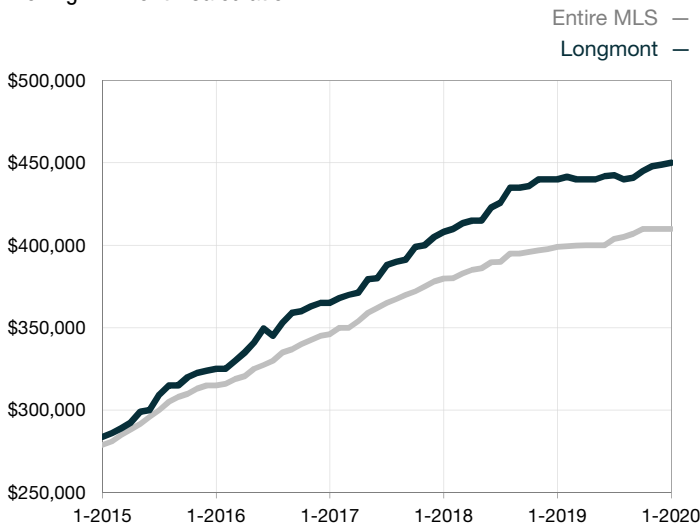
Single Family	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Key Metrics						
New Listings	127	111	- 12.6%	127	111	- 12.6%
Sold Listings	61	74	+ 21.3%	61	74	+ 21.3%
Median Sales Price*	\$435,000	\$475,000	+ 9.2%	\$435,000	\$475,000	+ 9.2%
Average Sales Price*	\$480,587	\$541,878	+ 12.8%	\$480,587	\$541,878	+ 12.8%
Percent of List Price Received*	98.3%	97.9%	- 0.4%	98.3%	97.9%	- 0.4%
Days on Market Until Sale	69	88	+ 27.5%	69	88	+ 27.5%
Inventory of Homes for Sale	209	171	- 18.2%	--	--	--
Months Supply of Inventory	1.9	1.5	- 21.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Key Metrics						
New Listings	29	37	+ 27.6%	29	37	+ 27.6%
Sold Listings	16	21	+ 31.3%	16	21	+ 31.3%
Median Sales Price*	\$331,973	\$325,000	- 2.1%	\$331,973	\$325,000	- 2.1%
Average Sales Price*	\$330,837	\$330,468	- 0.1%	\$330,837	\$330,468	- 0.1%
Percent of List Price Received*	99.9%	98.4%	- 1.5%	99.9%	98.4%	- 1.5%
Days on Market Until Sale	53	57	+ 7.5%	53	57	+ 7.5%
Inventory of Homes for Sale	59	35	- 40.7%	--	--	--
Months Supply of Inventory	2.1	1.1	- 47.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

