

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

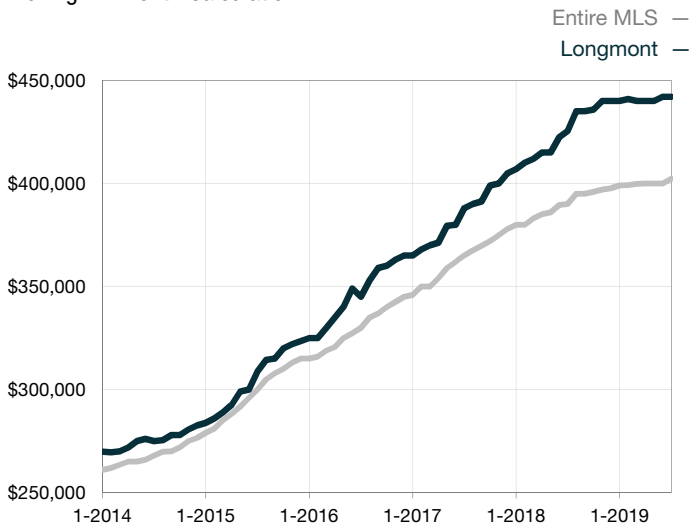
Single Family Key Metrics	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
New Listings	172	178	+ 3.5%	1,090	1,189	+ 9.1%
Sold Listings	125	143	+ 14.4%	758	785	+ 3.6%
Median Sales Price*	\$450,000	\$450,000	0.0%	\$442,200	\$447,000	+ 1.1%
Average Sales Price*	\$545,271	\$495,010	- 9.2%	\$512,163	\$496,297	- 3.1%
Percent of List Price Received*	100.0%	99.2%	- 0.8%	100.3%	99.2%	- 1.1%
Days on Market Until Sale	52	48	- 7.7%	55	57	+ 3.6%
Inventory of Homes for Sale	249	296	+ 18.9%	--	--	--
Months Supply of Inventory	2.2	2.6	+ 18.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
New Listings	33	38	+ 15.2%	247	293	+ 18.6%
Sold Listings	21	30	+ 42.9%	190	207	+ 8.9%
Median Sales Price*	\$312,000	\$314,875	+ 0.9%	\$330,000	\$324,276	- 1.7%
Average Sales Price*	\$354,002	\$318,832	- 9.9%	\$352,127	\$339,693	- 3.5%
Percent of List Price Received*	100.2%	99.7%	- 0.5%	101.0%	99.8%	- 1.2%
Days on Market Until Sale	46	59	+ 28.3%	54	75	+ 38.9%
Inventory of Homes for Sale	39	76	+ 94.9%	--	--	--
Months Supply of Inventory	1.4	2.6	+ 85.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

