

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

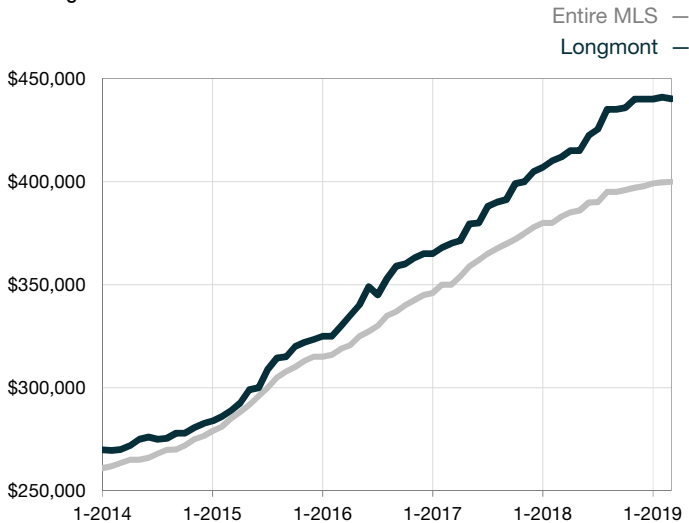
Single Family Key Metrics	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
New Listings	148	127	- 14.2%	335	359	+ 7.2%
Sold Listings	111	94	- 15.3%	258	240	- 7.0%
Median Sales Price*	\$445,000	\$442,950	- 0.5%	\$440,500	\$448,450	+ 1.8%
Average Sales Price*	\$490,971	\$477,800	- 2.7%	\$480,054	\$494,217	+ 3.0%
Percent of List Price Received*	100.3%	99.1%	- 1.2%	99.5%	98.8%	- 0.7%
Days on Market Until Sale	72	54	- 25.0%	72	64	- 11.1%
Inventory of Homes for Sale	172	194	+ 12.8%	--	--	--
Months Supply of Inventory	1.5	1.8	+ 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
New Listings	42	41	- 2.4%	87	105	+ 20.7%
Sold Listings	24	28	+ 16.7%	65	60	- 7.7%
Median Sales Price*	\$342,500	\$331,900	- 3.1%	\$331,050	\$329,950	- 0.3%
Average Sales Price*	\$359,999	\$391,796	+ 8.8%	\$346,954	\$352,445	+ 1.6%
Percent of List Price Received*	101.1%	100.0%	- 1.1%	100.7%	99.7%	- 1.0%
Days on Market Until Sale	45	90	+ 100.0%	60	75	+ 25.0%
Inventory of Homes for Sale	25	54	+ 116.0%	--	--	--
Months Supply of Inventory	0.9	1.9	+ 111.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

