

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

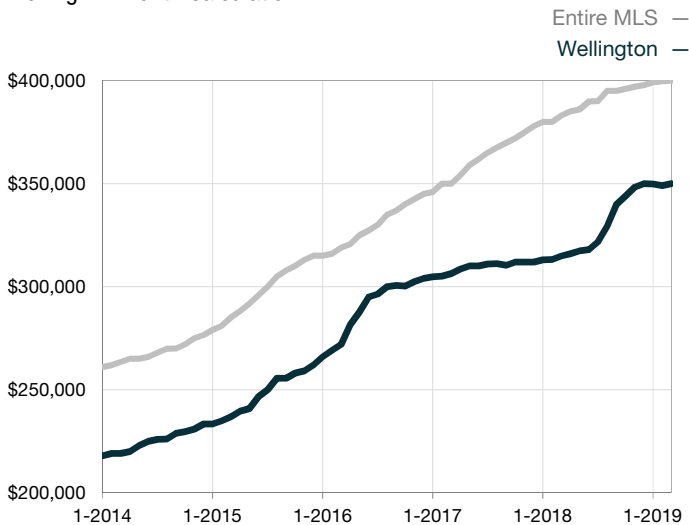
Single Family	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	27	29	+ 7.4%	67	97	+ 44.8%
Sold Listings	22	28	+ 27.3%	51	62	+ 21.6%
Median Sales Price*	\$335,000	\$351,500	+ 4.9%	\$340,000	\$343,000	+ 0.9%
Average Sales Price*	\$365,266	\$369,369	+ 1.1%	\$359,889	\$384,899	+ 6.9%
Percent of List Price Received*	99.7%	100.2%	+ 0.5%	99.6%	100.1%	+ 0.5%
Days on Market Until Sale	51	61	+ 19.6%	66	74	+ 12.1%
Inventory of Homes for Sale	19	42	+ 121.1%	--	--	--
Months Supply of Inventory	0.6	1.8	+ 200.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	6	9	+ 50.0%	17	20	+ 17.6%
Sold Listings	1	9	+ 800.0%	7	14	+ 100.0%
Median Sales Price*	\$214,000	\$274,900	+ 28.5%	\$274,900	\$263,500	- 4.1%
Average Sales Price*	\$214,000	\$270,211	+ 26.3%	\$248,529	\$265,929	+ 7.0%
Percent of List Price Received*	100.9%	99.2%	- 1.7%	100.0%	99.3%	- 0.7%
Days on Market Until Sale	43	124	+ 188.4%	92	140	+ 52.2%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	1.6	0.9	- 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

