

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Estes Park

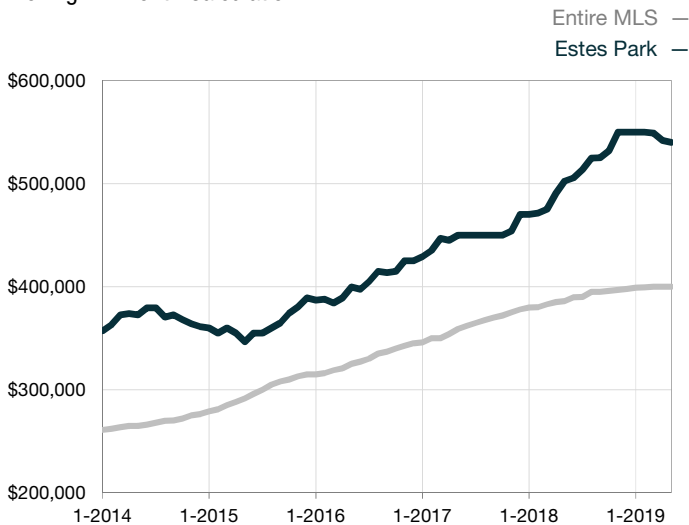
Single Family Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	37	28	- 24.3%	122	90	- 26.2%
Sold Listings	19	23	+ 21.1%	75	64	- 14.7%
Median Sales Price*	\$549,500	<b>\$540,000</b>	- 1.7%	\$549,500	<b>\$520,000</b>	- 5.4%
Average Sales Price*	\$559,237	<b>\$664,539</b>	+ 18.8%	\$593,507	<b>\$579,888</b>	- 2.3%
Percent of List Price Received*	97.9%	<b>97.6%</b>	- 0.3%	97.9%	<b>97.7%</b>	- 0.2%
Days on Market Until Sale	66	<b>106</b>	+ 60.6%	91	<b>100</b>	+ 9.9%
Inventory of Homes for Sale	60	<b>49</b>	- 18.3%	--	--	--
Months Supply of Inventory	3.7	<b>2.9</b>	- 21.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	15	18	+ 20.0%	66	74	+ 12.1%
Sold Listings	13	17	+ 30.8%	46	53	+ 15.2%
Median Sales Price*	\$440,000	<b>\$400,000</b>	- 9.1%	\$310,000	<b>\$355,969</b>	+ 14.8%
Average Sales Price*	\$383,492	<b>\$382,671</b>	- 0.2%	\$330,286	<b>\$362,725</b>	+ 9.8%
Percent of List Price Received*	95.5%	<b>96.4%</b>	+ 0.9%	98.5%	<b>97.8%</b>	- 0.7%
Days on Market Until Sale	41	95	+ 131.7%	72	80	+ 11.1%
Inventory of Homes for Sale	28	36	+ 28.6%	--	--	--
Months Supply of Inventory	2.5	3.4	+ 36.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

