

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

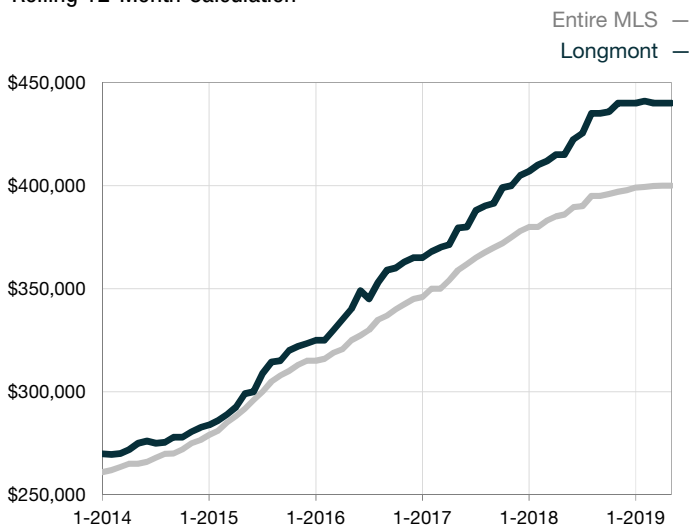
Single Family Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	219	<b>242</b>	+ 10.5%	732	<b>812</b>	+ 10.9%
Sold Listings	123	<b>138</b>	+ 12.2%	487	<b>497</b>	+ 2.1%
Median Sales Price*	\$418,000	<b>\$433,500</b>	+ 3.7%	\$440,000	<b>\$439,000</b>	- 0.2%
Average Sales Price*	\$507,540	<b>\$507,450</b>	- 0.0%	\$502,703	<b>\$499,597</b>	- 0.6%
Percent of List Price Received*	101.1%	<b>99.8%</b>	- 1.3%	100.1%	<b>99.1%</b>	- 1.0%
Days on Market Until Sale	40	<b>52</b>	+ 30.0%	59	<b>59</b>	0.0%
Inventory of Homes for Sale	237	<b>285</b>	+ 20.3%	--	--	--
Months Supply of Inventory	2.1	<b>2.5</b>	+ 19.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	36	<b>55</b>	+ 52.8%	163	<b>209</b>	+ 28.2%
Sold Listings	30	<b>45</b>	+ 50.0%	126	<b>142</b>	+ 12.7%
Median Sales Price*	\$343,867	<b>\$310,000</b>	- 9.8%	\$330,525	<b>\$323,088</b>	- 2.3%
Average Sales Price*	\$345,769	<b>\$325,410</b>	- 5.9%	\$350,633	<b>\$341,873</b>	- 2.5%
Percent of List Price Received*	101.5%	<b>99.6%</b>	- 1.9%	101.3%	<b>99.8%</b>	- 1.5%
Days on Market Until Sale	45	<b>66</b>	+ 46.7%	53	<b>79</b>	+ 49.1%
Inventory of Homes for Sale	24	<b>67</b>	+ 179.2%	--	--	--
Months Supply of Inventory	0.9	<b>2.3</b>	+ 155.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

