

Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

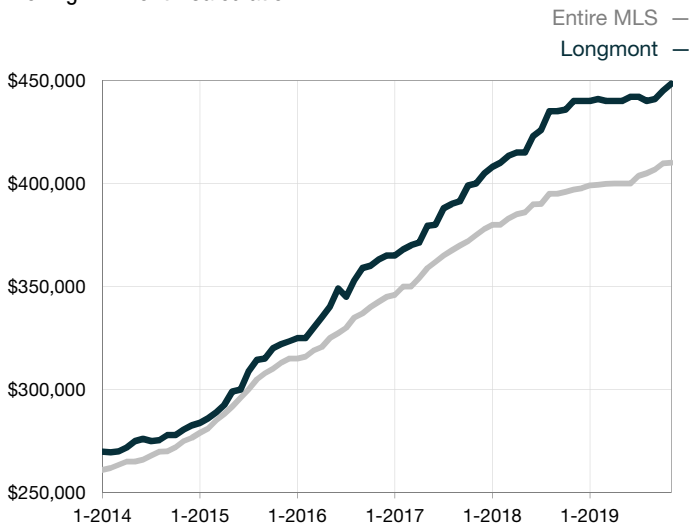
Single Family	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Key Metrics						
New Listings	92	86	- 6.5%	1,653	1,744	+ 5.5%
Sold Listings	121	86	- 28.9%	1,248	1,264	+ 1.3%
Median Sales Price*	\$420,000	\$450,000	+ 7.1%	\$440,000	\$447,500	+ 1.7%
Average Sales Price*	\$501,857	\$531,671	+ 5.9%	\$507,189	\$507,473	+ 0.1%
Percent of List Price Received*	98.8%	98.3%	- 0.5%	99.8%	99.0%	- 0.8%
Days on Market Until Sale	61	61	0.0%	55	58	+ 5.5%
Inventory of Homes for Sale	226	247	+ 9.3%	--	--	--
Months Supply of Inventory	2.0	2.2	+ 10.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year
Key Metrics						
New Listings	21	27	+ 28.6%	392	441	+ 12.5%
Sold Listings	46	27	- 41.3%	322	341	+ 5.9%
Median Sales Price*	\$320,638	\$324,750	+ 1.3%	\$330,525	\$325,000	- 1.7%
Average Sales Price*	\$327,234	\$330,228	+ 0.9%	\$353,272	\$343,964	- 2.6%
Percent of List Price Received*	100.2%	99.4%	- 0.8%	100.6%	99.6%	- 1.0%
Days on Market Until Sale	48	58	+ 20.8%	51	74	+ 45.1%
Inventory of Homes for Sale	66	45	- 31.8%	--	--	--
Months Supply of Inventory	2.3	1.5	- 34.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

