

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

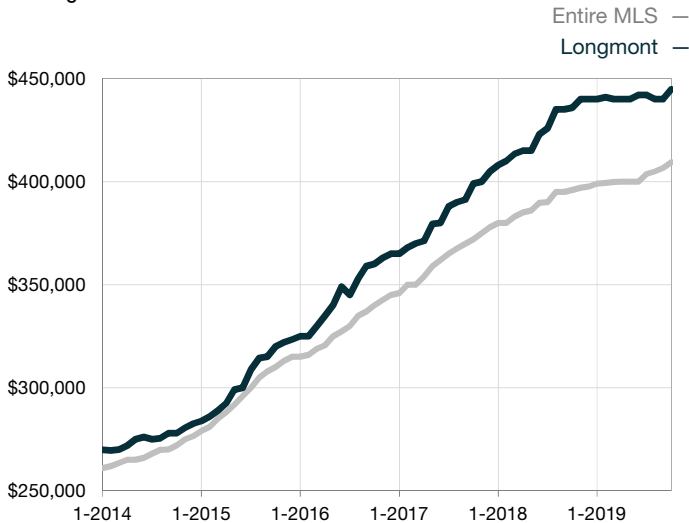
Single Family Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	136	132	- 2.9%	1,561	1,656	+ 6.1%
Sold Listings	103	106	+ 2.9%	1,127	1,173	+ 4.1%
Median Sales Price*	\$425,000	\$435,600	+ 2.5%	\$440,000	\$446,000	+ 1.4%
Average Sales Price*	\$465,917	\$507,299	+ 8.9%	\$507,762	\$505,553	- 0.4%
Percent of List Price Received*	98.7%	98.4%	- 0.3%	99.9%	99.1%	- 0.8%
Days on Market Until Sale	53	59	+ 11.3%	54	58	+ 7.4%
Inventory of Homes for Sale	252	282	+ 11.9%	--	--	--
Months Supply of Inventory	2.2	2.4	+ 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	35	35	0.0%	371	414	+ 11.6%
Sold Listings	27	36	+ 33.3%	276	313	+ 13.4%
Median Sales Price*	\$307,250	\$352,000	+ 14.6%	\$332,350	\$325,000	- 2.2%
Average Sales Price*	\$343,794	\$351,500	+ 2.2%	\$357,611	\$344,691	- 3.6%
Percent of List Price Received*	99.5%	98.9%	- 0.6%	100.6%	99.6%	- 1.0%
Days on Market Until Sale	35	60	+ 71.4%	51	76	+ 49.0%
Inventory of Homes for Sale	76	55	- 27.6%	--	--	--
Months Supply of Inventory	2.7	1.8	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

