

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

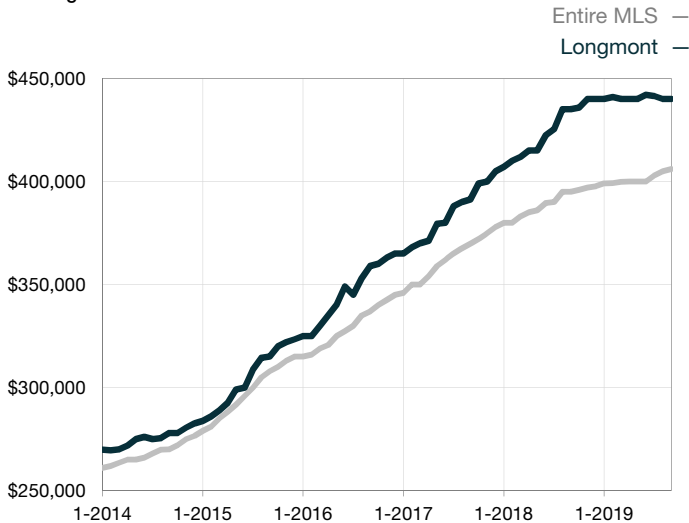
Single Family Key Metrics	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	171	156	- 8.8%	1,425	1,523	+ 6.9%
Sold Listings	102	128	+ 25.5%	1,024	1,062	+ 3.7%
Median Sales Price*	\$416,750	\$436,500	+ 4.7%	\$445,000	\$447,500	+ 0.6%
Average Sales Price*	\$489,740	\$522,511	+ 6.7%	\$511,971	\$505,410	- 1.3%
Percent of List Price Received*	99.3%	98.4%	- 0.9%	100.1%	99.1%	- 1.0%
Days on Market Until Sale	55	67	+ 21.8%	54	58	+ 7.4%
Inventory of Homes for Sale	288	288	0.0%	--	--	--
Months Supply of Inventory	2.5	2.5	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	49	41	- 16.3%	336	379	+ 12.8%
Sold Listings	24	40	+ 66.7%	249	276	+ 10.8%
Median Sales Price*	\$339,050	\$324,875	- 4.2%	\$335,000	\$324,900	- 3.0%
Average Sales Price*	\$369,677	\$358,250	- 3.1%	\$359,110	\$343,882	- 4.2%
Percent of List Price Received*	99.7%	99.2%	- 0.5%	100.7%	99.7%	- 1.0%
Days on Market Until Sale	40	78	+ 95.0%	53	78	+ 47.2%
Inventory of Homes for Sale	69	61	- 11.6%	--	--	--
Months Supply of Inventory	2.5	2.0	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

